



**MFE – MEDIAFOREUROPE N.V.
INTERIM FINANCIAL STATEMENTS
For the nine months ended 30 September 2022**

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STATEMENT OF FINANCIAL POSITION

ASSETS	30/09/2022	31/12/2021
Non-current assets		
Equity investments		
<i>In subsidiaries</i>	2,587,382,775	2,818,905,564
<i>equity investments in associates and joint ventures</i>	465,633,786	465,633,786
<i>In other companies</i>	201,241,017	349,725,242
Total	3,254,257,578	3,634,264,592
Receivables and other non-current financial assets	52,977,313	26,748,270
Deferred tax assets	193,928,737	193,933,331
Total non-current assets	3,501,163,628	3,854,946,193
Current assets		
Trade receivables		
<i>Customers</i>		1,489
<i>Subsidiaries</i>	343,594	363,831
<i>associates and joint ventures</i>	126	126
Total	343,720	365,446
Tax receivables	18,947,508	13,762,056
Other receivables and current assets	32,707,404	32,094,955
Intercompany financial receivables		
<i>Subsidiaries</i>	548,133,953	615,909,918
<i>to associates and joint ventures</i>		2,705,458
Total	548,133,953	618,615,376
Other current financial assets	27,177,658	8,872,948
Cash and cash equivalents	24,767,109	24,771,454
Total current assets	652,077,352	698,482,235
TOTAL ASSETS	4,153,240,980	4,553,428,428

"The Interim Financial statements have been prepared in accordance with the principles of valuation and recognition of IFRS as adopted by the EU"

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STATEMENT OF FINANCIAL POSITION

SHAREHOLDERS' EQUITY AND LIABILITIES	30/09/2022	31/12/2021
Shareholders' equity		
Share capital	800,313,281	777,186,257
Share premium reserve	423,998,164	275,237,092
Treasury shares	(375.151.465)	(374,521,214)
Legal reserves	(150.689.821)	(19,619,433)
Retained earnings/(losses) and other reserves	1,065,037,142	1,007,763,598
Net result for the year	14,964,963	214,116,517
TOTAL SHAREHOLDERS' EQUITY	1,778,472,264	1,880,162,817
Non-current liabilities		
Post-employment benefit plans	54,233	51,006
Payables and financial liabilities	917,157,205	684,146,116
Total non-current liabilities	917,211,438	684,197,122
Current liabilities		
Payables to banks	289,728,779	362,984,271
<i>to suppliers</i>	3,094,413	2,763,700
<i>Subsidiaries</i>	548,457	579,382
<i>parent companies</i>	146,657	65,347
Total	3,789,527	3,408,429
Provisions		-
Intercompany financial payables		
<i>to subsidiaries</i>	896,870,426	1,021,779,283
<i>to associates and joint ventures</i>	41,184,426	49,272,575
Total	938,054,852	1,071,051,858
Other financial liabilities	18,929,121	331,437,336
Other current liabilities	207,054,999	220,186,595
Total current liabilities	1,457,557,278	1,989,068,489
TOTAL LIABILITIES	2,374,768,716	2,673,265,611
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	4,153,240,980	4,553,428,428

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STATEMENT OF INCOME

STATEMENT OF INCOME	30/09/2022	FY 2021
Revenues		
Revenues from sales and services	810,400	1,163,401
Other revenues and income	154,801	1,303,217
Total revenues	965,201	2,466,618
Costs		
Personnel expenses	(259,779)	(275,004)
Purchases	(2,917)	(4,106)
Services	(5,849,418)	(12,704,928)
Royalties	(358,538)	(479,913)
Other operating expenses	(1,999,784)	(3,540,426)
Amortisation, depreciation and impairments	54,347	269,965
Total costs	8,416,089	(16,734,412)
Operating result	(7,450,888)	(14,267,794)
(Expenses)/income from financial assets		
Financial expenses	(119,822,796)	(92,310,389)
Financial income	111,997,742	103,086,380
Dividends		
<i>dividends from subsidiaries</i>	2,377,002	60,000,000
<i>dividends from associates</i>	6,000,000	149,930,290
<i>dividends from other companies</i>	21,863,903	11,237,839
Total	30,240,905	221,168,129
Total financial (expenses)/income	22,415,851	231,944,120
Profit before tax	14,964,963	217,676,326
Income tax for the year		
current taxes		3,495,526
deferred tax assets/liabilities		64,283
Total income tax for the year		3,559,809
Net result for the year	14,964,963	214,116,517

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