

IQ2018 RESULTS

MEDIASET *españa*.



Consolidated Income Statement

million €	IQ18	IQ17	Var %
Gross Advertising Revenues	224,6	235,4	-4,6%
<i>Multiplex Mediaset España</i>	219,5	230,2	-4,7%
Other	5,2	5,2	-0,8%
Discounts	-9,5	-9,5	0,0%
Net Advertising revenues	215,1	225,9	-4,8%
Other Revenues	14,5	14,6	-0,6%
Total Net Revenues	229,6	240,4	-4,5%
TV Rights Amortisation	-31,0	-34,4	-9,9%
Personnel	-25,7	-26,0	-1,2%
Other Operating Costs	-105,7	-98,9	6,9%
Total Operating Cost	-162,4	-159,2	2,0%
Adjusted EBITDA	67,2	81,2	-17,2%
Amortizations & Depreciations	-1,6	-2,4	-33,5%
PPA Amortizations	-2,0	-2,0	0,0%
EBIT	63,6	76,8	-17,1%
Equity Consolidated Results	4,4	0,5	
Financial results	-0,2	-0,2	-
EBT	67,7	77,1	-12,2%
Income Taxes	-14,6	-16,6	-12,3%
Minority Interest	0,0	0,0	-
NET PROFIT	53,2	60,6	-12,2%

Balance Sheet

million €	IQ18	2017
Fixed assets	565,3	569,4
Financial	314,8	314,7
Non Financial	250,4	254,7
Audiovisual Rights and Pre-payments	218,5	156,4
TV, Third Party Rights	166,7	106,4
TV, Spanish Fiction Rights	32,2	27,0
Co-production / distribution	19,6	23,0
Pre-paid taxes	96,7	101,0
TOTAL NON-CURRENT ASSETS	880,5	826,8
Current assets	213,7	272,3
Financial investments and cash	205,0	135,9
TOTAL CURRENT ASSETS	418,7	408,2
TOTAL ASSETS	1.299,2	1.235,0
SHAREHOLDERS' EQUITY	952,1	900,1
Non-current provisions	13,8	13,4
Non-current payables	21,1	19,0
Non-current financial liabilities	0,0	0,0
TOTAL NON-CURRENT LIABILITIES	34,9	32,4
Current payables	312,2	301,9
Current financial liabilities	0,0	0,6
TOTAL CURRENT LIABILITIES	312,2	302,5
TOTAL LIABILITIES	1.299,2	1.235,0

EPS & Margins

	IQ18	IQ17
Adjusted EBITDA margin	29,3%	33,8%
EBIT margin	27,7%	31,9%
Net Profit margin	23,2%	25,2%
EPS (€)*	€0,16	€0,18

* excluding treasury shares owned at March 31st

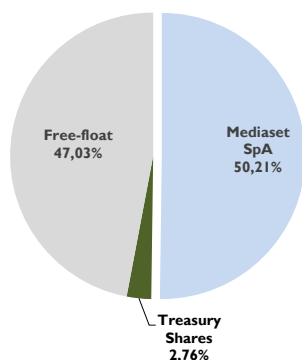
Cash Flow & Net Financial Position

million €	IQ18	IQ17
Operating Free Cash Flow	72,2	79,4
Net Cash Position	204,9	258,9

Net Investments

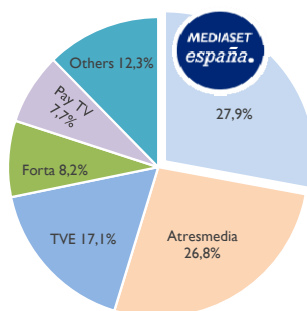
million €	IQ18	IQ17
TV Rights Non-Fiction	82,1	78,6
Co-production / Distribution	0,2	7,8
Tangible & Intangible fixed assets	0,6	1,8
TV Rights - Fiction	10,7	10,2

2018 - Shareholders Structure



24h Audience Share

Total Individuals IQ18



TV Advertising Market

Share IQ18*

* At the date of publication, Infoadex hasn't reported on the Spanish advertising market.