

9M2017 RESULTS

Consolidated Income Statement

million €	9M17	9M16	Var %
Gross Advertising Revenues	689,2	693,0	-0,5%
<i>Multiplex Mediaset España</i>	674,6	670,0	0,7%
<i>Other</i>	14,6	22,9	-36,2%
Discounts	-28,3	-25,9	9,5%
Net Advertising revenues	661,0	667,1	-0,9%
Other Revenues	40,4	44,6	-9,4%
Total Net Revenues	701,3	711,7	-1,5%
TV Rights Amortisation	-108,7	-131,8	-17,6%
Personnel	-77,5	-78,0	-0,6%
Other Operating Costs	-316,3	-317,4	-0,4%
Total Operating Cost	-502,5	-527,2	-4,7%
Adjusted EBITDA	198,8	184,4	7,8%
Amortizations & Depreciations	-7,6	-7,8	-2,7%
PPA Amortizations	-6,0	-6,0	0,0%
EBIT	185,2	170,7	8,5%
Equity Consolidated Results	1,4	-1,7	-
Financial results	-1,1	-0,7	-
EBT	185,5	168,3	10,2%
Income Taxes	-39,5	-36,7	7,7%
Minority Interest	0,1	0,2	-
NET PROFIT	146,1	131,8	10,8%

Consolidated Balance Sheet

million €	9M17	FY2016
Fixed assets	568,1	580,9
<i>Financial</i>	313,5	321,1
<i>Non Financial</i>	254,6	259,9
Audiovisual Rights and Pre-payments	208,8	171,9
<i>TV, Third Party Rights</i>	139,9	132,5
<i>TV, Spanish Fiction Rights</i>	39,6	20,6
<i>Co-production / distribution</i>	29,3	18,9
Pre-paid taxes	102,7	113,0
TOTAL NON-CURRENT ASSETS	879,5	865,8
Current assets	188,2	243,7
Financial investments and cash	105,0	193,3
TOTAL CURRENT ASSETS	293,2	436,9
TOTAL ASSETS	1.172,7	1.302,7
SHAREHOLDERS' EQUITY	855,3	983,3
Non-current provisions	9,6	9,2
Non-current payables	16,4	11,8
Non-current financial liabilities	4,3	13,7
TOTAL NON-CURRENT LIABILITIES	30,2	34,7
Current payables	286,6	282,6
Current financial liabilities	0,6	2,2
TOTAL CURRENT LIABILITIES	287,2	284,8
TOTAL LIABILITIES	1.172,7	1.302,7

EPS & Margins

	9M17	9M16
Adjusted EBITDA margin	28,3%	25,9%
EBIT margin	26,4%	24,0%
Net Profit margin	20,8%	18,5%
EPS (€)*	€0,45	€0,39

* excludes treasures shares as at 30th September.

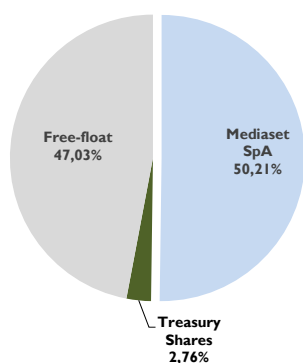
Net Investments

million €	9M17	9M16
TV Rights Non-Fiction	94,1	111,7
Co-production / Distribution	16,2	6,8
Tangible & Intangible fixed assets	8,8	12,6
TV Rights - Fiction	37,0	27,5

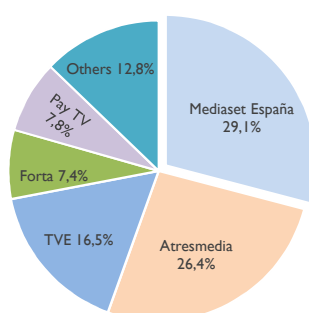
Cash Flow & Net Financial Position

million €	9M17	9M16
Operating Free Cash Flow	188,4	183,0
Net Cash Position	100,1	118,4

Shareholders Structure as of 30th September 2017



24h Audience Share Total Individuals 9M17



TV Advertising Market Share 9M17

As of October 18th Infoadex has not report yet on the nine months 2017 Spanish advertising market