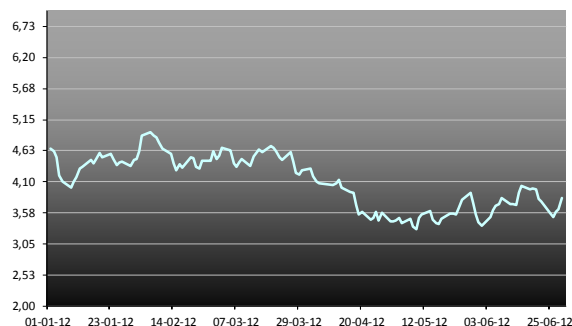


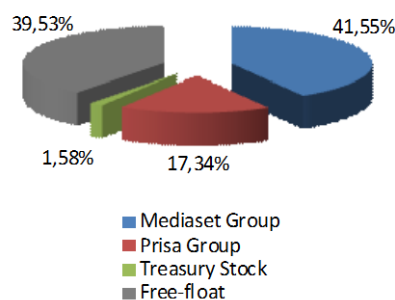
Consolidated Income Statement

million €	1H12	1H11	Var %
Gross Advertising Revenues	478,5	540,0	-11,4%
<i>Multiplex Mediaset España</i>	459,1	522,6	-12,2%
<i>Other</i>	19,4	17,4	11,4%
Discounts	-28,3	-31,4	-9,8%
Net Advertising revenues	450,1	508,6	-11,5%
Other Revenues	23,9	32,3	-26,2%
Total Net Revenues	474,0	540,9	-12,4%
Personnel	53,1	54,2	-2,1%
TV Rights Amortisation	95,1	111,4	-14,6%
Other Operating Costs	284,5	251,3	13,2%
Recurring EBITDA adj	41,3	124,0	-66,7%
Non recurring costs	-	12,7	-
EBITDA adj	41,3	111,3	-62,9%
Amortizations & Depreciations	5,3	4,9	6,5%
PPA Amortizations	4,0	4,0	-
EBIT	32,0	102,4	-68,7%
Equity Consolidated Results	3,5	-5,2	-
Financial results	1,8	2,5	-26,1%
EBT	37,3	99,7	-62,5%
Income Taxes	-	-18,1	-
Minority Interest	0,3	-	-
NET PROFIT	37,6	81,5	-53,8%
NET PROFIT ADJ.	45,2	89,2	-49,3%

Share Price 1H2012



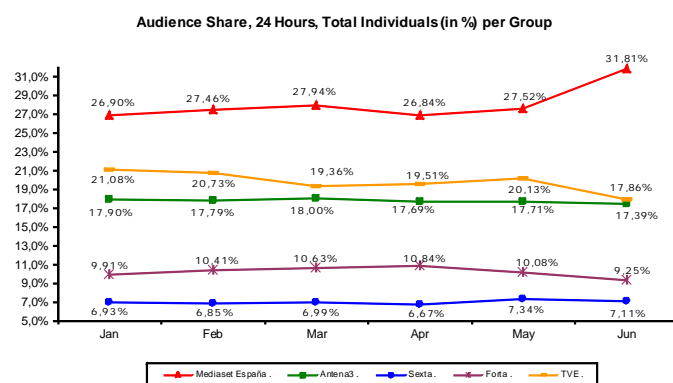
Shareholders Structure



EPS & Margins

	1H12	1H11
Recurring EBITDA adj. margin	8,7%	22,9%
EBITDA adj. Margin	8,7%	20,6%
EBIT margin	6,8%	18,9%
Net Profit margin	7,9%	15,1%
Adjusted Net Profit Margin	9,5%	16,5%
EPS (€)	0,09	0,20
EPS adj. (€)	0,11	0,22

Audience shares 1H2012

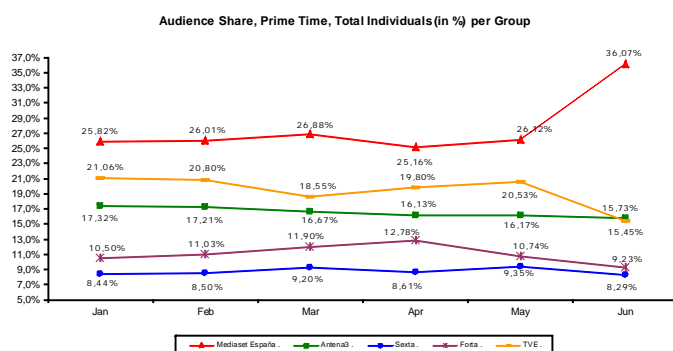


Cash Flow & Net Financial Position

million €	1H12	1H11
Operating Free Cash Flow	-12,8	60,4
Net Financial Position	19,6	-85,7

Net Investments

million €	1H12	1H11
TV Rights Non-Fiction	101,7	98,5
TV Rights - Fiction	28,7	41,8
Co-production	0,6	4,9
Tangible	4,5	6,4



Consolidated Balance Sheet

million €	1H12	2011
Fixed assets	1.053,0	1.123,1
<i>Financial</i>	760,4	825,9
<i>Non Financial</i>	292,6	297,2
Audiovisual Rights and Pre-payments	296,6	261,0
<i>TV, Third Party Rights</i>	221,9	186,5
<i>TV, Spanish Fiction Rights</i>	30,5	29,3
<i>Co-production / distribution</i>	44,2	45,1
Pre-paid taxes	177,6	158,1
TOTAL NON-CURRENT ASSETS	1.527,2	1.542,2
Current assets	248,7	302,9
Financial investments and cash	63,6	114,4
TOTAL CURRENT ASSETS	312,3	417,3
TOTAL ASSETS	1.839,5	1.959,4
Shareholders' equity	1.408,2	1.425,8
Non-current provisions	27,6	29,3
Non-current payables	9,8	5,5
Non-current financial liabilities	16,2	0,1
TOTAL NON-CURRENT LIABILITIES	53,6	34,9
Current payables	349,8	410,9
Current financial liabilities	27,9	87,8
TOTAL CURRENT LIABILITIES	377,7	498,7
TOTAL LIABILITIES	1.839,5	1.959,4