



## **COMMUNICATION OF A RELEVANT FACT**

According to the provisions of Section 82 of the Spanish Stock Market Act No. 24/88, of July 28, 1988, “GESTEVISIÓN TELECINCO, S.A.” reports the following

### **RELEVANT FACT**

The Board of Directors of “GESTEVISION TELECINCO, S.A.”, at a meeting held on 28 July 2010, has approved a stock option plan consisting of a remuneration scheme for Company executive directors and Group managers consisting of the awarding of share options, in accordance with the resolutions adopted at the Annual General Meeting held on 14 April 2010.

- The Board of Directors has awarded a total of 1,297,650 options to Group managers, of which a total of 397,250 options correspond to Group executive directors.
- Each share option entitles the holder to purchase one share in the Company.
- Options may be exercised between 28 July 2013 and 27 July 2015.
- Each option's exercise price is EUR 8.08, representing the average share price of the last thirty natural days (calculated between June 28<sup>th</sup> and July 27<sup>th</sup> 2010).

Madrid, 30 July 2010.

Mario Rodríguez Valderas  
Secretary General and Secretary of the Board