



According to the provisions of Section 82 of the Spanish Stock Market Act No. 24/1988, of 28th July, “GESTEVISIÓN TELECINCO, S.A.” reports the following

RELEVANT FACT

Gestevisión Telecinco, S.A. (Telecinco) subscribed with Grupo Prisa a new agreement modifying the agreements announced on December 18th 2009 (HR 118006), and integrated with the agreements of April 15th 2010, for the part regarding the sale of the 22% stake in the share capital of Distribuidora de Televisión Digital, S.A. (DTS).

The new agreement, which does not modify the basic conditions initially agreed, assumes that the sale of the stake of 22% in DTS, does not constitute an economic concentration and therefore does not require approval by the antitrust authorities.

Thereby, it has been confirmed that The National Competition Commission (CNC) by Resolution published today, has agreed to close the case, dealt with number C-0231/10.

Furthermore, Grupo Prisa has given to Telecinco an option to reset the initial conditions of the agreement announced on December 18, 2009, the execution of which should be in any case approve by the antitrust authorities. If Telecinco decided to exercise the option but the approval by the antitrust authority was subject to such condition which will result in the involved parties not to accept it, then Telecinco and Grupo Prisa have agreed to partially unwind the part of the agreement which relates to the sale of the 22% stake of DTS.

Madrid, November 10th 2010

The Secretary,
Mario Rodríguez Valderas