



COMMUNICATION OF A RELEVANT FACT

According to the provisions of Section 82 of the Spanish Stock Market Act No. 24/88, of July 28, 1988, “GESTEVISIÓN TELECINCO, S.A.” reports the following

RELEVANT FACT

The Board of Directors of “GESTEVISION TELECINCO, S.A.” unanimously approved the following agreements proposed by the Rules of Appointments and Remuneration Committee:

a) Replace Mr. Borja Prado Eulate (External Independent Board Member) with Mr. José Ramón Alvarez-Rendueles (External Independent Board Member) as new member and Chairman of the Rules of the Audit and Compliance Committee.

b) Replace Mr. José Ramón Alvarez-Rendueles (External Independent Board Member) with Mr. Borja Prado Eulate (External Independent Board Member) as new member and Chairman of the Rules of Appointments and Remuneration Committee.

As per the above mentioned changes, the Rules of the Audit and Compliance Committee and the Rules of Appointments and Remuneration Committee are composed in the following way:

RULES OF THE AUDIT AND COMPLIANCE COMMITTEE

<u>Name</u>	<u>Position</u>	<u>Tipología</u>
Mr. Jose Ramón Alvarez-Rendueles	Chairman	Independent External Board Member
Mr. Fedele Confalonieri	Member	External Board Member appointed by a Shareholder
Mr. Giuliano Adreani	Member	External Board Member appointed by a Shareholder
Mr. Alredo Messina	Member	External Board Member appointed by a Shareholder
Mr. Marco Giordani	Member	External Board Member appointed by a Shareholder
Mr. Angel Duráñez Adeva	Member	External Independent Board Member



RULES OF APPOINTMENTS AND REMUNERATION COMMITTEE

<u>Name</u>	<u>Position</u>	<u>Tipología</u>
Mr. Borja Prado Eulate	Chairman	Independent External Board Member
Mr. Fedele Confalonieri	Member	External Board Member appointed by a Shareholder
Mr. Giuliano Adreani	Member	External Board Member appointed by a Shareholder
Mr. Angel Durández Adeva	Member	External Board Member appointed by a Shareholder

Madrid, December 21st 2009

Mario Rodríguez Valderas
Secretary General and Secretary of the Board