

Consolidated Income Statement

million €	1Q2017	1Q2016	Var %
Gross Advertising Revenues	235,38	222,23	5,9%
Mediaset España's Media	230,16	215,42	6,8%
Third Party Media	5,22	6,81	-23,4%
Discounts	-9,52	-8,18	16,4%
Net Advertising revenues	225,86	214,05	5,5%
Other Revenues	14,57	16,69	-12,7%
Total Net Revenues	240,42	230,74	4,2%
TV Rights Amortisation	-34,36	-45,88	-25,1%
Personnel	-26,02	-24,80	4,9%
Other Operating Costs	-98,85	-89,29	10,7%
Total Costs	-159,23	-159,98	-0,5%
EBITDA	81,19	70,77	14,7%
Amortizations & Depreciations	-2,42	-3,20	-24,4%
PPA Amortizations	-2,00	-2,00	-
EBIT	76,77	65,56	17,1%
Equity Consolidated Results	0,55	-0,80	-
Financial results	-0,16	-0,55	-
EBT	77,15	64,22	20,1%
Income Taxes	-16,59	-14,16	17,1%
Minority Interest	0,04	0,08	-
NET PROFIT	60,60	50,13	20,9%

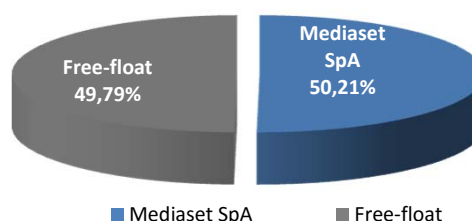
Consolidated Balance Sheet

million €	31-03-2017	31-12-2016
Fixed assets	578,25	580,92
Financial	321,47	321,06
Non Financial	256,78	259,86
Audiovisual Rights and Pre-payments	233,86	171,90
TV, Third Party Rights	185,15	132,45
TV, Spanish Fiction Rights	24,38	20,58
Co-production / distribution	24,33	18,87
Pre-paid taxes	106,23	112,95
TOTAL NON-CURRENT ASSETS	918,35	865,77
Current assets	204,71	243,67
Financial investments and cash	274,18	193,26
TOTAL CURRENT ASSETS	478,89	436,93
TOTAL ASSETS	1.397,23	1.302,70
SHAREHOLDERS' EQUITY	1.045,95	983,29
Non-current provisions	9,02	9,15
Non-current payables	14,69	11,84
Non-current financial liabilities	13,69	13,66
TOTAL NON-CURRENT LIABILITIES	37,41	34,66
Current payables	312,29	282,59
Current financial liabilities	1,58	2,16
TOTAL CURRENT LIABILITIES	313,87	284,75
TOTAL LIABILITIES	1.397,23	1.302,70

EPS & Margins

	1Q2017	1Q2016
EBITDA adj. margin	33,8%	30,7%
EBIT margin	31,9%	28,4%
Net Profit margin	25,2%	21,7%
EPS Adjusted (€)*	0,18 €	0,15 €

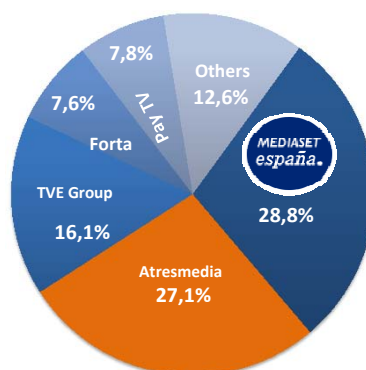
* Excluding treasury shares at 31st march.

Shareholders Structure as at 31/03/2017

Cash Flow & Net Financial Position

million €	1Q2017	1Q2016
Operating Free Cash Flow	79,38	67,64
Net Financial Position	258,91	168,13

Net Investments

million €	1Q2017	1Q2016
TV Rights Non-Fiction	78,63	89,18
TV Rights - Fiction	10,17	13,50
Co-production	7,76	1,30
Tangible	1,77	1,31

24H AUDIENCE SHARE

TV ADVERTISING MARKET SHARE
