

ANNUAL REPORT ON RELATED PARTY TRANSACTIONS

MEDIASET ESPAÑA COMUNICACIÓN, S.A.

Mediaset España's Audit and Compliance Committee has formulated this report, which has been presented to and ratified by the Board of Directors, which includes the related party transactions made during the period from 1st January to 31st December 2015.

Related-party transactions have been reflected in the Mediaset España's Consolidated Accounts and the Annual Corporate Governance Report.

The Report has been prepared pursuant to the provisions of Article 529 quaterdecies, paragraph 4-g) of the Companies Act, which attributes, to the Audit and Compliance Committee, among other responsibilities:

“g) Report, beforehand, to the board on all matters under the Act, the Articles of Association and the Regulations of the Board and in particular on:

1.º The financial information that the company must periodically make public,

2.º the creation or acquisition of shares in special purpose vehicles or domiciled in countries or territories considered tax havens and

3.º transactions with related parties.”

It also states, in accordance with Article 5.5 of the Audit and Compliance Committee Rules, which states:

“On the question of related-party transactions, until this matter is passed on to another committee, the Audit and Compliance Committee shall be responsible for proposing the policy to be pursued in this kind of transaction and for informing the Board of Directors of this policy. The policy on related-party transactions should be made public in the Annual Corporate Governance Report.”

In addition, this report has been published on the company's website, well in advance of the conclusion of the next Annual General Meeting and in accordance with the 6th recommendation included in the corporate governance report.

A related-party transaction means any transaction between persons or entities that have a relationship, whether it is participating or controlling stake or a familial relationship. Article 16 of the Redrafted Text of the Corporation Tax Act sets out the circumstances in which it is understood that there is a related person or entity.

Outlined below are the significant operations by amount, or relevant due to its content, carried out between Mediaset España and / or its group's companies or its significant shareholder, the company Mediaset Spa, during 2015:

Name of significant shareholder	Name of the company or entity of the Mediaset Group	Nature of Relationship	Type of transaction	Amount (thousand euros)
Mediaset SPA	Banco Mediolanum	Comercial	Prestación de servicios	625
Mediaset SPA	Boing Spa	Contractual	Recepción de servicios	30
Mediaset SPA	Mediaset Investment sarl	Contractual	Otras	258
Mediaset SPA	Publieurope International Ltd	Comercial	Recepción de servicios	1.293
Mediaset SPA	Publieurope International Ltd	Comercial	Prestación de servicios	418
Mediaset SPA	Random House Mondador isa	Comercial	Prestación de servicios	228
Mediaset SPA	Reti Televisive Italiane spa	Comercial	Otras	1.250
Mediaset SPA	Reti Televisive Italiane spa	Comercial	Prestación de servicios	875
Mediaset SPA	Mediaset Premium Spa	Comercial	Prestación de servicios	10
Mediaset SPA	Mediaset Spa	Comercial	Recepción de servicios	50

During 2015, the Group's companies have conducted operations, which are broken down below, with companies in which they have a non-controlling share; highlighting audio-visual productions and purchase of audio-visual rights.

	Assets sold		Other Revenues		Assets purchased		Other costs		Purchase of Rights	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
In thousand euros										
60 Db Entertainment, SL	-	-	-	-	-	11	-	-	-	-
Editorial Digital de Medios, SL	5	65	-	-	14	201	-	-	-	-
BigBang Media, SL	7	3	-	-	-	1.924	-	-	30	5.389
DTS	-	45	-	-	-	11.393	-	-	-	-
La Fábrica de la Tele, S.L.	2	-	-	-	26.616	27.243	-	-	-	-
Producciones Mandarin, S.L.	30	18	-	-	10.524	16.680	-	-	2.901	-
Netsonic S.L.	-	-	-	-	-	145	-	-	-	-
Megamedia Televisión	212	187	-	-	4.782	4.194	-	-	-	-
Supersport Televisión	1.538	1.523	-	2	9.965	13.208	-	-	-	-

Emissions Digitals de Catalunya	166	-	-	-	4.237	-	-	-	-	-
Grupo Pegaso	-	-	1.068	1.026	-	-	-	-	-	-
Total	1.960	1.841	1.068	1.028	56.138	74.999	0	0	2.931	5.389

Finally, we must mention that among the related-party transactions there is a consultancy service contract between the company Group, Publiespaña, SAU, and a director of Mediaset España Comunicación, S.A. For more detailed information are available the Consolidated Financial Statements of Mediaset Spain and its Group of Companies and the Annual Corporate Governance Report.

Madrid, 24th February 2016.