

MEDIASET *españa*.

“**MEDIASET ESPAÑA COMUNICACION, S.A.**” in accordance with the provisions of Article 82 of Law 24/1988 of July 28, of the Stock Market, announces the following:

RELEVANT FACT

The Company’s Board of Directors Meeting held today, October 28th, has agreed to undertake a program of share buybacks (Buyback Program) under the authorization granted by the Annual General Meeting of Shareholders held on April 15th 2015 under the tenth item on the agenda.

The repurchase program is in conformity with the provisions of the EC/2273/2003 Regulation of December 22nd, 2003 (the Regulations), therefore, the ultimate purpose of the Buyback program is to reduce the share capital of the Company.

The maximum investment in the Buyback Program of own shares will be €150 million which, taking as a reference the price of €10.31 (average stock price for the period October 1st-27th 2015), will allow the Company to acquire a maximum of 14,548,982 shares, representing 3.97% of the share capital of the Company.

Moreover, the Buyback Program will be carried out as follows:

1. The shares are purchased at market price in accordance with the price and volume conditions set out in Article 5 of the Regulations. In particular, with respect to price, it will not buy shares at a higher price than the highest price of the last independent trade and the highest current independent bid in the trading venues where the purchase is made.
2. With regard to trading volume, the Company will not purchase more than 25% of the average daily volume of its shares in the regulated market in which the purchase takes place; a limit that will apply to the entire buyback program. The daily average volume will be based on the average daily trading volume in the month before this relevant fact.
3. The Buyback Program will remain in effect until February 20th, 2016. However, the Company reserves the right to terminate the Buyback Program if, prior to its expiry date, it had acquired thereunder shares for a purchase price which reaches the maximum investment price or has acquired the maximum number of shares under the program

The amendment, interruption and termination or extension if any, of the Buy Back Program and the buying of shares thereunder, shall be duly notified to the Comisión Nacional del Mercado de Valores using the appropriate relevant fact in accordance with the provisions of the Regulations.

In Madrid, October 28th 2015

Signed: Mario Rodríguez Valderas