



### Consolidated Income Statement

million €	1H15	1H14	Var %
Gross Advertising Revenues	473,2	446,5	6,0%
<i>Multiplex Mediaset España</i>	449,7	426,4	5,5%
<i>Other</i>	23,5	20,1	17,0%
Discounts	-19,3	-20,4	-5,8%
Net Advertising revenues	454,0	426,1	6,5%
Other Revenues	24,6	41,9	-41,4%
<b>Total Net Revenues</b>	<b>478,5</b>	<b>468,0</b>	<b>2,3%</b>
Personnel	-51,2	-52,2	-1,9%
TV Rights Amortisation	-84,0	-100,9	-16,8%
Other Operating Costs	-223,8	-226,9	-1,3%
<b>Total Operating Cost</b>	<b>-359,0</b>	<b>-379,9</b>	<b>-5,5%</b>
<b>Adjusted EBITDA</b>	<b>119,5</b>	<b>88,1</b>	<b>35,6%</b>
Amortizations & Depreciations	-4,6	-4,0	15,0%
PPA Amortizations	-4,0	-4,0	0,0%
<b>EBIT</b>	<b>111,0</b>	<b>80,1</b>	<b>38,5%</b>
Equity Consolidated Results	16,3	-59,3	-
Financial results	0,3	-0,8	-
<b>EBT</b>	<b>127,5</b>	<b>20,0</b>	<b>-</b>
Income Taxes	-29,9	1,1	-
Minority Interest	0,2	0,3	-
<b>NET PROFIT</b>	<b>97,8</b>	<b>21,4</b>	<b>4,6x</b>

### Consolidated Balance Sheet

million €	1H15	2014
<b>Fixed assets</b>	<b>577,7</b>	<b>569,6</b>
<i>Financial</i>	316,5	303,6
<i>Non Financial</i>	261,2	265,9
<b>Audiovisual Rights and Pre-payments</b>	<b>263,8</b>	<b>228,6</b>
<i>TV, Third Party Rights</i>	215,0	182,5
<i>TV, Spanish Fiction Rights</i>	26,4	25,7
<i>Co-production / distribution</i>	22,5	20,4
Pre-paid taxes	141,9	164,8
<b>TOTAL NON-CURRENT ASSETS</b>	<b>983,3</b>	<b>963,0</b>
Current assets	240,8	246,4
Financial investments and cash	265,2	277,1
<b>TOTAL CURRENT ASSETS</b>	<b>506,0</b>	<b>523,5</b>
<b>TOTAL ASSETS</b>	<b>1.489,3</b>	<b>1.486,4</b>
<b>SHAREHOLDERS' EQUITY</b>	<b>1.165,1</b>	<b>1.189,4</b>
Non-current provisions	8,8	9,7
Non-current payables	8,6	10,4
Non-current financial liabilities	18,7	11,2
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>36,1</b>	<b>31,3</b>
Current payables	286,4	265,5
Current financial liabilities	1,7	0,2
<b>TOTAL CURRENT LIABILITIES</b>	<b>288,1</b>	<b>265,8</b>
<b>TOTAL LIABILITIES</b>	<b>1.489,3</b>	<b>1.486,4</b>

### EPS & Margins

	1H15	1H14
Adjusted EBITDA margin	25,0%	18,8%
EBIT margin	23,2%	17,1%
Net Profit margin	20,4%	4,6%
EPS (€)*	0,27	0,05

\*Ajustado numero de acciones propias.

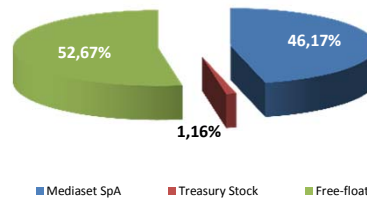
### Cash Flow & Net Financial Position

million €	1H15	1H14
Operating Free Cash Flow	105,1	58,8
Net Financial Position	244,8	152,7

### Net Investments

million €	1H15	1H14
TV Rights Non-Fiction	89,1	82,2
Co-production / Distribution	3,4	5,7
Tangible & Intangible fixed assets	4,1	2,7
TV Rights - Fiction	26,7	32,8

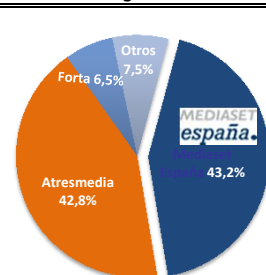
### Shareholders Structure as of 30th June 2015



### 24h Audience share



### TV Advertising Market Share



### Liquidity Ratio

Liquidity ratio 1H15: 175,6%

